



BOYLSTON
PROPERTIES

ARSENAL
YARDS

Boylston Properties Completes The Largest Solar Energy Project in Watertown at Arsenal Yards

Partnership with Kearsarge Energy will deliver over 1 MW of energy back to the town

Watertown, MA – May 20, 2020 – [Boylston Properties](#) today announced the completion of an extensive solar panel energy project at [Arsenal Yards](#), a 1M square foot mixed-use project in Watertown's East End neighborhood. After an extensive search for the best-in-class partner, Boylston Properties partnered with Kearsarge Energy on the six-month project. The energy company undertook a multi-million-dollar investment and is the owner and operator of the solar panels. Through the partnership, approximately 2,700 solar panels have been installed as a canopy on top of the brand-new parking garage, as well as on one of the two original Arsenal building roofs on the property – making this the largest solar energy project in the town to-date.

The solar panels will generate 1,375,000 kWhours that will be sold by Kearsarge Energy as discounted energy credits to low- and moderate-income housing facilities in the surrounding community including Boston. The energy generated is enough to supply power to 212 homes annually. Boylston Properties is continuing to explore further opportunities to efficiently and effectively install new arrays on additional aspects of the property.

The environmental benefits of commercial-scale renewable energy include preserving water typically wasted in traditional electricity production, reducing air pollution, helping to slow climate change and reliance on fossil fuels, while reducing Arsenal Yards' overall carbon footprint. The Boylston Properties team will hold an invite-only and socially-distant ribbon cutting ceremony at Arsenal Yards with representatives from the Town of Watertown on Thursday, May 20, 2021, to commemorate the completion of the project.

"Watertown has ambitious goals to increase the amount of renewable energy in our electrical supply, and the solar project at Arsenal Yards contributes greatly to this wider effort," said Ed Lewis, Energy Manager and Facility Project Manager for the Town of Watertown. "We appreciate their commitment to our energy conservation goals and setting an example for future development in town."

"Our team at Arsenal Yards is incredibly pleased to be contributing to the town's energy efficiency efforts and providing over 1.1 MW of energy via Eversource from the largest solar panel project in Watertown," said Andrew Copelotti, principal at Boylston Properties. "As one of the biggest development projects in town, we know how important it is for us to demonstrate ways to increase energy conservation, and to set the bar high when it comes to energy contributions for other projects to follow."

“Boylston Properties is a leader in combining new innovative real estate development with renewable energy, creating a win-win for both the environment and the community,” said Andrew Bernstein, CEO of Kearsarge Energy. “We are pleased to partner with Arsenal Yards on the largest solar project in Watertown and work together towards building a more sustainable world.”

ABOUT BOYLSTON PROPERTIES

Boylston Properties is a Boston-based real estate developer of mixed-use places including retail, residential, hotel, corporate, and life science lab buildings. With four decades of experience and a contemporary vision, their distinctive projects have become part of Greater Boston’s new urban landscape. For more information, please visit www.boylstonproperties.com.

ABOUT ARSENAL YARDS

Along the Charles River, in the heart of East End Watertown, Greater Boston’s next great neighborhood is emerging. With continued growth and development, by 2021 Arsenal Yards will be a thriving new neighborhood with over 50 curated shops, eateries, fitness, and entertainment venues including The Majestic 7, Buttermilk & Bourbon, and Roche Bros. The more than one million square foot mixed-use development also includes state-of-the-art life science lab space, 300 contemporary apartments, and a 146-room Hampton Inn & Suites by Hilton. Merging the best of community, culture, and lifestyle into a uniquely ideal place to live, work, and play, Arsenal Yards’ original mural art installations are adding to the urban vibe along with enhanced outdoor and green spaces for social and community gatherings. Arsenal Yards is a co-development of Boylston Properties and Wilder. For more information visit www.arsenalyards.com.

ABOUT KEARSARGE ENERGY

Kearsarge Solar (“KS”) is focused on meeting the growing demand for reliable and cost-effective commercial-scale renewable energy. KS offers a full-service turnkey solar solution, from feasibility analysis through financing, construction, and ongoing maintenance and monitoring. KS has developed and financed a portfolio of more than 150 MW of solar PV projects, ranging in size from 140 kW to 6 MW, and is currently developing more than 100 MW of projects throughout the Northeast and 50 MW in the Southeast, as well as select foreign markets. www.kearsargeenergy.com.